

Labor Supply versus Labor Demand

December 2021 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed an increase of 11,489 ads from November 2021 to December 2021. Compared to December 2020, South Carolina had an increase of 46,450 ads. Across the United States, online ads saw a decrease of in the last month.

Labor demand in the Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) was greatest with 26,771 posted advertisements. The Midlands Workforce Area (Fairfield, Lexington, and Richland counties) followed with 16,401 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 1:1.

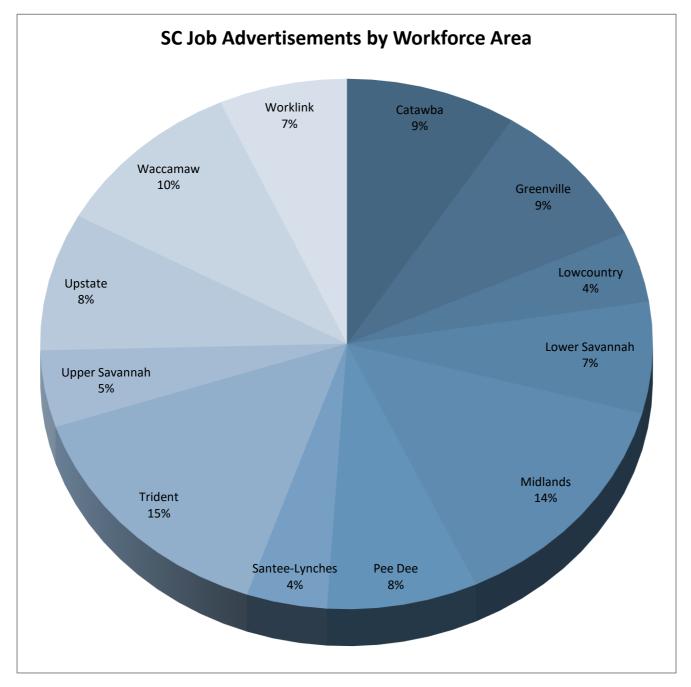
Supply-Demand Ratio by Workforce Area for December 2021

Unemployed per Opening **Workforce Area Job Openings** Unemployed Ratio Catawba 6,571 7,168 1:1 Greenville 5,892 7,240 1:1 1:1 Lowcountry 5,361 3,448 Lower Savannah 5,408 1:1 7,269 Midlands 16,401 11,022 1:1 Pee Dee 2,470 6,328 3:1 Santee-Lynches 3,375 1:1 2,325 Trident 11,650 0:1 26,771 Upper Savannah 2:1 1,786 3,726 Upstate 2,533 6,687 3:1 Waccamaw 8,128 2:1 3,973 Worklink 2,793 5,396 2:1 South Carolina (SA) 109,493 85,090

(SA) Seasonally Adjusted

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

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The Conference Board Help Wanted OnLine ® (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department